



**THE HENSSLER  
EQUITY FUND**  

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*Lighting the Way*

INVESTOR CLASS SHARES: HEQFX  
INSTITUTIONAL CLASS SHARES: HEQCX

**PROSPECTUS**  
AUGUST 29, 2011

**THE HENSSLER EQUITY FUND**  
3735 CHEROKEE STREET  
KENNESAW, GA 30144

1-800-936-3863  
WWW.HENSSLER.COM

This Prospectus provides important information about The Henssler Equity Fund ("The Fund") that you should know before investing. It should be read and retained for future reference.

The Securities and Exchange Commission ("SEC") has not approved or disapproved these securities or determined if this Prospectus is truthful or complete. Any representation to the contrary is a criminal offense.





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Henssler Asset Management, LLC, is the investment adviser to The Fund and is located at 3735 Cherokee Street, Kennesaw, Georgia 30144. The Fund is a series of The Henssler Funds, Inc. This Prospectus discusses Investor Class shares and Institutional Class shares of The Fund.



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**SUMMARY SECTION**

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The Henssler Equity Fund (“The Fund”)

**INVESTMENT OBJECTIVE/GOAL**

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The Fund’s investment objective is to seek growth of capital.

**FEES AND EXPENSES OF THE FUND**

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This table describes the fees and expenses that you may pay if you buy and hold shares of The Fund.

<b>Shareholder Fees</b> <i>(fees paid directly from your investment)</i>	<b>Investor Class</b>	<b>Institutional Class</b>
Maximum Sales Charge (Load) Imposed on Purchases	None	None
Maximum Deferred Sales Charge (Load)	None	None
Maximum Sales Charge (Load) Imposed on Reinvested Dividends	None	None
Redemption Fee	None	None
<b>Annual Fund Operating Expenses</b> <i>(expenses that you pay each year as a percentage of the value of your investment)</i>		
Management Fees	0.50%	0.50%
Distribution and Service (Rule 12b-1) Fees	None	None
Other Expenses	0.07%	0.08%
Operating Services Fee	0.70%	0.20%
Total of all Other Expenses	0.77%	0.28%
Acquired Fund Fees and Expenses	0.02%	0.01%
Total Annual Fund Operating Expenses <sup>(1)</sup>	1.29%	0.79%

<sup>(1)</sup> “Total Annual Fund Operating Expenses” do not correlate to the ratio of expenses to average net assets provided in the Financial Highlights table, which reflects the Operating Expenses of The Fund and does not include Acquired Fund Fees and Expenses.

**EXAMPLE**

This Example is intended to help you compare the cost of investing in The Fund with the cost of investing in other mutual funds. The Example assumes that you invest \$10,000 in The Fund



for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that The Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

	1 Year	3 Years	5 Years	10 Years
<b>Investor Class</b>	\$131	\$409	\$707	\$1,555
<b>Institutional Class</b>	\$81	\$252	\$439	\$977

### PORTFOLIO TURNOVER

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in the annual fund operating expenses or in the example, affect The Fund's performance. During the most recent fiscal year, The Fund's portfolio turnover rate was 24% of the average value of its portfolio.

### PRINCIPAL INVESTMENT STRATEGIES OF THE FUND

The Fund seeks to achieve its objective by investing substantially all of its assets in securities listed on a national securities exchange.

To meet its investment objective, The Fund will employ an investment strategy that emphasizes long-term capital appreciation and safety of principal. Under normal circumstances, The Fund invests more than 90% of its total assets in common stocks of companies identified by The Fund's investment adviser, Henssler Asset Management, LLC (the "Adviser"), based on the characteristics below. The Fund may invest in companies of any size, and The Fund typically holds its common stock investments until the fundamentals of the issuer change or other opportunities present themselves. In addition, The Fund may invest up to 20% of its total assets in common stocks of foreign issuers that are traded in the United States and in American Depositary Receipts of foreign companies. When selecting common stocks for The Fund, the Adviser seeks companies that exhibit the following characteristics:

- undervalued assets;
- strong balance sheet characteristics and financial foundations;
- high earnings expectations; and
- quality management and potential for future growth.

Factors deemed important by the Adviser in selecting securities of such companies include, but are not limited to:

- price;
- price history; and
- price-to-earnings ratio.



The Fund believes that its focus on the fundamentals of the businesses it invests in results in the purchase of above-average, high-quality securities with strong growth potential.

## PRINCIPAL RISKS OF INVESTING IN THE FUND

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Investors in The Fund may lose money. The success of The Fund cannot be guaranteed. There are risks associated with investments in the types of securities in which The Fund invests. These risks include:

**Market Risk:** The value of stocks selected for The Fund's portfolio or the overall stock market may decline over short or extended periods.

**Business and Economic Risk:** Often, a particular industry, or certain companies within that industry, may be affected by circumstances that have little to no impact on other industries, or other companies within that industry.

**Management Style Risk:** The ability of The Fund to meet its investment objective is directly related to the Adviser's selection of investments for The Fund, particularly in volatile stock markets.

**Value Style Investing Risk:** A value stock may not increase in price as anticipated by the Adviser if other investors fail to recognize the company's value and bid up the price, the markets favor faster-growing companies, or the factors that the Adviser believes will increase the price of the security do not occur. Companies that may be considered out of favor, particularly companies emerging from bankruptcy, may tend to lose value more quickly in periods of anticipated economic downturns, may have difficulty retaining customers and suppliers and, during economic downturns, may have difficulty paying their debt obligations or finding additional financing.

**Political Risk:** The regulation or deregulation of particular industries may materially impact the value of companies within the affected industry.

**Investments in Small Companies Risk:** Although The Fund invests in companies of all sizes, there may be times when The Fund is substantially invested in small companies. Stocks of smaller companies may have more risks than larger companies. In general, they have less experienced management teams, serve smaller markets, and find it more difficult to obtain financing for growth or potential development than larger companies. Due to these and other factors, small companies may be more susceptible to market downturns, and their stock prices may be more volatile.

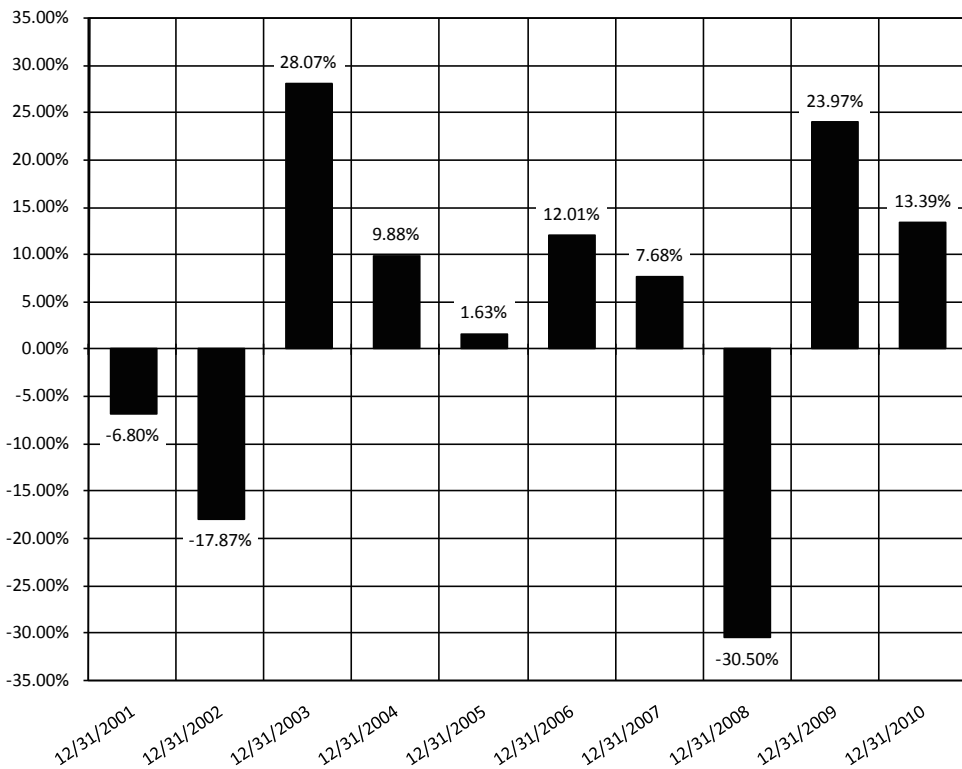
**Foreign Securities Risk:** Investing in foreign securities involves risks that political and economic events unique to a foreign country or region will affect those markets and their issuers. These events will not necessarily affect the U.S. economy or similar issuers located in the United States. In addition, investments in foreign countries are generally denominated in a foreign currency. As a result, changes in the value of those currencies compared to the U.S. dollar may affect (positively or negatively) the value



of The Fund's investments. These currency movements may happen separately from and in response to events that do not otherwise affect the value of the security in the issuer's home country.

## PERFORMANCE

The following performance information provides some indication of the risks of investing in The Fund by showing changes in The Fund's performance from year to year and by showing how The Fund's average annual returns for one, five, and ten years ended December 31, 2010 compare with those of a broad measure of market performance.\* The Fund's past performance (before and after taxes) is not necessarily an indication of how The Fund will perform in the future. Updated performance information is available on The Fund website at [www.henssler.com](http://www.henssler.com) or by calling The Fund toll-free at 1-800-936-FUND (3863).





\*The Fund's Investor Class year-to-date total return as of June, 30, 2011, was 4.13%. The Fund's Institutional Class year-to-date total return from June 15, 2011 to June 30, 2011, was 4.27%. Returns of the Investor Class shares are presented because the Institutional Class shares were not offered during any of the periods shown. The Institutional Class shares are invested in the same portfolio of securities as the Investor Class shares and the annual returns would differ only to the extent that the Institutional Class and Investor Class shares do not have the same expenses.

### BEST AND WORST QUARTER RETURNS

(for the periods reflected in the bar chart above)

	Return	Quarter/Year
Highest Return	14.59%	6/30/2003
Lowest Return	-21.92%	12/31/2008

### AVERAGE ANNUAL TOTAL RETURNS

For the period ended December 31, 2010:

	1 Year	5 Years	10 Years	Since Inception*
<b>Return Before Taxes</b>	13.39%	3.33%	2.58%	4.63%
<b>Return After Taxes on Distributions</b>	13.32%	2.79%	2.23%	4.33%
<b>Return After Taxes on Distributions and Sale of Fund Shares</b>	8.80%	2.79%	2.15%	3.99%
<b>S&amp;P 500 with Dividends (reflects no deduction for fees, expenses, or taxes)</b>	15.06%	2.29%	1.41%	2.78%

\* The Fund's Investor Class shares commenced investment operations on June 10, 1998. The Fund's Institutional Class shares commenced investment operations on June 15, 2011, so performance information is not yet available.

After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. In addition, after-tax returns shown are not relevant to investors who hold their Fund shares through tax-deferred arrangements, such as 401(k) plans or individual retirement accounts ("IRAs").

**MANAGEMENT**

Investment Adviser: Henssler Asset Management, LLC

Portfolio Managers: The following individuals serve as  
The Fund's portfolio managers:

Portfolio Managers	Years of Service with The Fund	Primary Title
Gene W. Henssler, Ph.D.	13	Director, President and Co-Portfolio Manager
Theodore L. Parrish, CFA	13	Vice-President and Co-Portfolio Manager

**PURCHASE AND SALE OF FUND SHARES**

You may purchase or redeem Fund shares on any business day by written request (The Henssler Equity Fund, P.O. Box 8796, Denver, Colorado 80201), by wire transfer, by telephone at 1-800-936-3863, or through a financial intermediary. Investors who wish to purchase or redeem Investor Class shares through a financial intermediary should contact the financial intermediary directly. The minimum initial and subsequent investment amounts are shown below. The Fund may change the investment minimums at any time.

Investor Class		
Type of Account	To Open Your Account	To Add to Your Account
Regular Accounts	\$2,000	\$200
Traditional IRAs	\$1,000	\$100
Roth IRAs	\$1,000	\$100
Education IRAs	\$500	\$100
Automatic Investment Plan	\$100	\$100
Institutional Class		
Type of Account	To Open Your Account	To Add to Your Account
Regular Accounts	\$1,000,000	None
Traditional IRAs	\$1,000,000	None
Roth IRAs	\$1,000,000	None
Education IRAs	\$1,000,000	None
Automatic Investment Plan	\$1,000,000	None

**TAX INFORMATION**

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The Fund's distributions are taxed as ordinary income or capital gains, unless you are investing through a tax-deferred arrangement, such as a 401(k) plan or an individual retirement account. Distributions on investments made through tax deferred vehicles, such as 401(k) plans or IRAs, may be taxed later upon withdrawal of assets from those accounts.

**PAYMENTS TO BROKER-DEALERS AND OTHER FINANCIAL INTERMEDIARIES**

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If you purchase The Fund through a broker-dealer or other financial intermediary (such as a bank), The Fund and/or its Adviser may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend The Fund over another investment. Ask your salesperson or visit your financial intermediary's website for more information.



## PRINCIPAL INVESTMENT STRATEGIES, RELATED RISKS AND PORTFOLIO HOLDINGS INFORMATION

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### PRINCIPAL INVESTMENT STRATEGY

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The Fund seeks to achieve its objective by investing substantially all of its assets in securities listed on a national securities exchange.

To meet its investment objective, The Fund will employ an investment strategy that emphasizes long-term capital appreciation and safety of principal. Under normal circumstances, The Fund invests more than 90% of its total assets in common stocks of companies identified by the Adviser based on the characteristics below. The Fund may invest in companies of any size, and The Fund typically holds its common stock investments until the fundamentals of the issuer change or other opportunities present themselves. In addition, The Fund may invest up to 20% of its total assets in common stocks of foreign issuers that are traded in the United States and in American Depositary Receipts of foreign companies. When selecting common stocks for The Fund, the Adviser seeks companies that exhibit the following characteristics:

- undervalued assets;
- strong balance sheet characteristics and financial foundations;
- high earnings expectations; and
- quality management and potential for future growth.

Factors deemed important by the Adviser in selecting securities of such companies include, but are not limited to:

- price;
- price history; and
- price-to-earnings ratio.

The Fund believes that its focus on the fundamentals of the businesses it invests in results in the purchase of above-average, high-quality securities with strong growth potential.

### PRINCIPAL RISKS OF INVESTING IN THE FUND

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All investments carry risks, and an investment in The Fund is no exception. You could lose money on your investment in The Fund. Accordingly, you should understand the principal risks of investing in The Fund, each of which is described below.

**Market Risk:** Stock prices fluctuate in response to many factors, including changes in interest rates, the activities of individual companies and general market and economic conditions. Regardless of any one company's particular prospects, a declining stock market may produce a decline in stock prices for all companies. Stock market declines



may continue for an indefinite period of time, and investors should understand that from time to time during these temporary or extended bear markets, the value of The Fund may decline.

**Business and Economic Risk:** Often, a particular industry, or certain companies within that industry, may be affected by circumstances that have little to no impact on other industries, or other companies within that industry. For example, many industries and companies rely heavily on one type of technology. If this technology becomes outdated, or ceases to be cost-effective, industries and companies that rely on the technology may become unprofitable while companies outside the industry may not be affected at all.

**Management Style Risk:** The ability of The Fund to meet its investment objective is directly related to the Adviser's selection of investments for The Fund. The Adviser's judgments about the quality, value, and potential appreciation of stocks of particular companies may prove to be incorrect in the short-term or the long-term, either of which may have an adverse affect on the value of The Fund.

**Value Style Investing Risk:** A value stock may not increase in price as anticipated by the Adviser if other investors fail to recognize the company's value or the factors that the Adviser believes will increase the price of the security do not occur.

The Fund's policy of investing in securities that may be out of favor, including turn-arounds, cyclical companies, companies reporting poor earnings, and companies whose share prices have declined sharply or that are less widely followed by other investors, differs from the approach followed by many other mutual funds.

Cyclical stocks in which The Fund may invest tend to increase in value more quickly during periods of anticipated economic upturns than non-cyclical stocks, but they also tend to lose value more quickly in periods of anticipated economic downturns. Companies emerging from bankruptcy may have difficulty retaining customers and suppliers. These companies may have relatively weak balance sheets and, during economic downturns, they may have insufficient cash flow to pay their debt obligations and difficulty finding additional financing needed for their operations.

**Political Risk:** The regulation or deregulation of particular industries may materially impact the value of companies within the affected industry. For example, if a particular sector or industry becomes subject to more or less government regulation, some companies in that sector or industry will make a successful transition into the new environment and prosper, while other companies will mismanage the process and do poorly.

**Investments in Small Companies Risk:** Although The Fund invests in companies of all sizes, there may be times when The Fund is substantially invested in small companies. Stocks of smaller companies may have more risks than larger companies. In general, they have less experienced management teams, serve smaller markets, and find it more



August 29, 2011

difficult to obtain financing for growth or potential development than larger companies. Due to these and other factors, small companies may be more susceptible to market downturns, and their stock prices may be more volatile.

**Foreign Securities Risk:** Investing in foreign securities involves risks that political and economic events unique to a foreign country or region will affect those markets and their issuers. These events will not necessarily affect the U.S. economy or similar issuers located in the United States. In addition, investments in foreign countries are generally denominated in a foreign currency. As a result, changes in the value of those currencies compared to the U.S. dollar may affect (positively or negatively) the value of The Fund's investments. These currency movements may happen separately from and in response to events that do not otherwise affect the value of the security in the issuer's home country.

## INFORMATION REGARDING THE FUND'S INVESTMENT OBJECTIVE AND STRATEGY

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An investment in The Fund cannot be considered a complete investment program. An investor's needs will depend largely on his or her financial resources and individual investment goals and objectives. Investors who engage in short-term trading and/or other speculative strategies and styles may not find The Fund to be an appropriate investment vehicle.

**Temporary Defensive Positions:** The Fund may, from time to time, take temporary defensive positions that are inconsistent with The Fund's principal investment strategies in an attempt to respond to adverse market, economic, political or other conditions. When The Fund takes a temporary defensive position, The Fund may not be able to achieve its investment objective.

**Portfolio Turnover:** Portfolio turnover measures the rate at which the securities in a fund's portfolio change during any given year. Portfolio turnover involves expense to a fund in the form of brokerage commissions and other transaction costs, which may adversely impact the fund's performance. Additionally, an increase in portfolio turnover may result in an increase or decrease in taxable gain or loss attributable to shareholders of a fund. The Adviser manages The Fund for long-term profits, and expects that under normal conditions, portfolio turnover should be less than 100%. However, the rate of portfolio turnover may be higher for The Fund if implementation of The Fund's investment strategy or a temporary defensive position results in frequent trading.

## DISCLOSURE OF PORTFOLIO HOLDINGS

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A description of The Fund's policies and procedures with respect to the disclosure of The Fund's portfolio securities is available in The Fund's Statement of Additional Information.



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**MANAGEMENT OF THE FUND**

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**INVESTMENT ADVISER**

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Henssler Asset Management, LLC (the “Adviser”), located at 3735 Cherokee Street, Kennesaw, Georgia 30144, serves as the investment adviser for The Fund. The Adviser was organized in February 1998 by its owners, Gene W. Henssler, Ph.D., and Patricia T. Henssler, C.P.A. The Adviser is an affiliate of G.W. Henssler & Associates, Ltd. (“Henssler & Associates”), an investment manager, which has provided investment advisory services to corporations, individual investors, and institutional investors since its inception in 1987.

The Adviser provides investment advisory services and day-to-day administrative services to The Fund under separate agreements with The Fund. More particularly, the Adviser has entered into an Investment Advisory Agreement (the “Advisory Agreement”) with The Fund to provide investment management services to The Fund. In addition to the Advisory Agreement, the Adviser has entered into an Amended and Restated Operating Services Agreement (the “Operating Services Agreement”) with The Fund to provide, or make arrangements for the provision of, virtually all day-to-day operational services to The Fund. For these services, The Fund paid the Adviser the fees described below for the fiscal year ended April 30, 2011, for the Investor Class shares. The Institutional Class shares, which commenced operations on June 15, 2011 will pay the Adviser the fees described below. All fees are expressed as an annual percentage of average net assets of The Fund. These fees do not include the costs of brokerage, interest, taxes, litigation, annual fees paid to the independent directors and their related expenses, fees and expenses of legal counsel for the independent directors, certain insurance policy premiums, a portion of the salary of The Fund’s Chief Compliance Officer and other extraordinary expenses.

	<b>Investor Class</b>	<b>Institutional Class</b>
Advisory Fee	0.50%	0.50%
Operating Services Fee	0.70%	0.20%
Total Fees Paid to the Adviser	1.20%	0.70%

A discussion of the factors considered by the Board of Directors in approving the Advisory Agreement between the Adviser and The Fund is available in The Fund’s Semi-Annual Report for the reporting period ended October 31, 2010.

The Fund’s Statement of Additional Information contains more detailed information about the Advisory and Operating Services Agreements.



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## PORTFOLIO MANAGEMENT

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The Fund is managed by Gene W. Henssler, Ph.D. and Theodore L. Parrish, CFA (the “Co-Managers”). The Fund’s Co-Managers are supported by a group of research analysts and other members of The Fund’s investment staff.

Dr. Henssler has worked in investment management and financial analysis for more than 30 years. From 1986 to 1996, Dr. Henssler was a Professor of Finance at Kennesaw State University. Since 1987, Dr. Henssler’s investment adviser, G.W. Henssler & Associates, Ltd., has provided investment advisory services to corporations and to individual and institutional investors. Dr. Henssler earned his MBA and Ph.D. in Finance from the University of Michigan in 1965 and 1971, respectively.

Mr. Parrish has worked in investment management and financial analysis for more than 15 years. He earned his BBA from Kennesaw State University in 1995, and holds the Series 7, Series 63 and Series 65 licenses. Mr. Parrish is a CFA Charterholder. Mr. Parrish began his financial career with G.W. Henssler & Associates, Ltd. in 1995.

The Fund’s Statement of Additional Information contains more detailed information about the Co-Managers’ compensation, other accounts managed by the Co-Managers and the Co-Managers’ ownership of securities in The Fund.



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## SHAREHOLDER INFORMATION

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### PRICING OF FUND SHARES

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The Fund's share price is determined based upon net asset value ("NAV"). The Fund calculates NAV at approximately 4:00 p.m., Eastern Time, each day that the New York Stock Exchange ("NYSE") is open for trading. The NYSE is normally closed on national holidays and Good Friday, so NAV will not be calculated on those days. A list of the days the NYSE is normally closed appears in The Fund's Statement of Additional Information. The Fund's NAV per share is determined by dividing the total value of The Fund's investments and other assets less any liabilities by its number of outstanding shares.

Equity securities listed on a national securities exchange are valued at the last sale price on the day the valuation is made or, if no sale is reported, at the latest bid price. Valuations of variable and fixed income securities are supplied by independent pricing services approved by The Fund's Board of Directors. Securities with maturities of sixty (60) days or less are valued at amortized cost. Other assets and securities for which no quotations are readily available are valued at fair value as determined in good faith by or under the direction of the Board. Fair value pricing may be used, for example, in situations where (i) a portfolio security, such as a small-cap stock, is so thinly traded that there have been no transactions for that stock over an extended period of time or the validity of a market quotation received is questionable; (ii) the exchange on which the portfolio security is principally traded closes early; or (iii) trading of the particular portfolio security is halted during the day and does not resume prior to The Fund's net asset value calculation.

### FAIR VALUE PRICING

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Occasionally, reliable market quotations are not readily available or there may be events affecting the value of foreign securities or other securities held by The Fund that occur when regular trading on foreign or other exchanges is closed, but before trading on the NYSE is closed. Fair value determinations are then made in good faith in accordance with procedures adopted by The Fund's Board of Directors. Generally, the fair value of a portfolio security or other asset shall be the amount that the owner of the security or asset might reasonably expect to receive upon its current sale.

Attempts to determine the fair value of securities introduce an element of subjectivity to the pricing of securities. As a result, the price of a security determined through fair valuation techniques may differ from the price quoted or published by other sources and may not accurately reflect the market value of the security when trading resumes. If a reliable market quotation becomes available for a security formerly valued through fair valuation techniques, The Fund will compare the new market quotation to the fair value price to evaluate the effectiveness of its fair valuation. If any significant discrepancies are found, The Fund may adjust its fair valuation procedures.



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## **PURCHASE OF FUND SHARES**

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The Fund does not impose any sales charges on purchases of The Fund. In general, The Fund requires a minimum initial investment of \$2,000 for Investor Class shares and \$1,000,000 for Institutional Class shares. For Investor Class shares, The Fund requires a minimum subsequent investment of \$200 and the Fund will waive minimum investment requirements for any automatic investment plan of \$100 or more per month, and for certain other accounts, as noted below. There is not a subsequent investment minimum for Institutional Class shares.

Orders for the purchase of shares of The Fund placed directly with The Fund's transfer agent, ALPS Fund Services, Inc. (the "Transfer Agent") by an investor are executed at the next determined NAV per share after receipt by the Transfer Agent. Orders for the purchase of shares of The Fund placed through broker-dealers (or other financial intermediaries) are executed at their next determined NAV per share after receipt by the broker-dealer. Shares are eligible to receive dividends the day they are purchased. The Fund reserves the right to reject any order for the purchase of its shares in whole or in part.

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## **CHOOSING A SHARE CLASS**

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The Fund offers Investor Class and Institutional Class shares. Expenses vary between the Investor Class and Institutional Class shares of The Fund. You should carefully consider the differences in the fee structures as well as the length of time you wish to invest in The Fund before choosing which share class is most appropriate for you to purchase. (Please review the Fees and Expenses Table for The Fund before investing in The Fund.) Additionally, please make sure that you are an eligible investor for the specific class. The following is a summary of the differences between Investor Class and Institutional Class shares of The Fund.



	Investor Class	Institutional Class
<b>Minimum Initial Investment (See table below for IRA and other types of accounts)</b>	\$2,000	\$1,000,000  (NOTE: Registered investment advisers and financial planners that maintain an account directly with the Transfer Agent may aggregate their client accounts to meet the minimum amount if prior written notice is provided to the Transfer Agent.)
<b>Eligible Investors</b>	Designed for the following types of accounts:  (1) individual investors investing directly through The Fund's Transfer Agent; or  (2) individual investors investing through financial intermediaries.	Designed for the following types of accounts:  (1) proprietary accounts of institutions (financial institutions, corporations, trusts, estates, religious and charitable organizations) maintained directly with the Transfer Agent; and  (2) accounts of registered investment advisers and financial planners purchasing on behalf of clients who are charged asset-based or other management fees.
<b>Expenses</b>	Higher expense ratio than Institutional Class shares due to a higher Operating Services Fee.	Lower expense ratio than Investor Class shares due to a lower Operating Services Fee.

**MINIMUM INVESTMENTS**

<b>Investor Class</b>		
	<b>Minimum Initial Investment</b>	<b>Additional Investment</b>
Regular Accounts	\$2,000	\$200
Traditional IRAs	\$1,000	\$100
Roth IRAs	\$1,000	\$100
Education IRAs	\$500	\$100
Automatic Investment Plan	\$100	\$100
<b>Institutional Class</b>		
	<b>Minimum Initial Investment</b>	<b>Additional Investment</b>
Regular Accounts	\$1,000,000	None
Traditional IRAs	\$1,000,000	None
Roth IRAs	\$1,000,000	None
Education IRAs	\$1,000,000	None
Automatic Investment Plan	\$1,000,000	None

**OPENING OR ADDING TO AN ACCOUNT**

To make an initial investment in The Fund, all purchasers must complete and send the required application, along with a check payable to "The Henssler Equity Fund," to one of the addresses listed below. To make a subsequent investment, all purchasers must complete and send an investment slip, along with a check payable to "The Henssler Equity Fund," to an address listed below. All investments must be in U.S. dollars. Third-party checks cannot be accepted. You may be charged a fee for any check that does not clear.

<b>Regular Mail</b>	<b>Overnight Delivery</b>
The Henssler Equity Fund P.O. Box 8796 Denver, CO 80201	The Henssler Equity Fund c/o ALPS Fund Services 1290 Broadway, Suite 1100 Denver, CO 80203

You may also make automatic monthly investments from your bank account in a regular amount pursuant to our "Automatic Investment Plan." Please call us at 1-800-936-3863 for more information about the Automatic Investment Plan.



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## SPECIAL INSTRUCTIONS FOR INDIVIDUAL RETIREMENT ACCOUNTS

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If you are interested in investing your Individual Retirement Account (“IRA”) or Roth IRA in The Fund, you may establish an IRA, IRA Rollover Account, Roth IRA, or Roth IRA Rollover Account in The Fund. Please call The Fund at 1-800-936-3863 to request an IRA investment package. You may also call a broker-dealer for more information regarding the establishment of an IRA account in The Fund. For more complete IRA information, consult your tax professional.

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## TERMS TO UNDERSTAND

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**Traditional IRA** - an individual retirement account. Your contributions may or may not be deductible depending on your circumstances. Assets grow tax-deferred; withdrawals and distributions are taxable in the year made.

**Roth IRA** - an IRA funded with non-deductible contributions; and tax-free growth of assets and distributions, if the assets are held for five years or longer and certain conditions are met.

**Education IRA** - an IRA with non-deductible contributions, and tax-free growth of assets and distributions, if used to pay qualified educational expenses.

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## SPECIAL INSTRUCTIONS FOR INSTITUTIONAL CLASS SHARES

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The Fund offers Institutional Class shares primarily for direct investment by investors such as pension and profit-sharing plans, employee benefit trusts, endowments, foundations or corporations. Institutional Class shares may also be offered through financial intermediaries that charge their customers transaction or other distribution or service fees with respect to their customers’ investments in The Fund. If you are purchasing shares through a financial intermediary, you must follow the procedures established by your financial intermediary. Your financial intermediary holds the shares in your name and receives all confirmations of purchases and sales.

Institutional Class shares of The Fund are purchased or redeemed at their NAV per share next calculated after your purchase order and payment or redemption order is received by The Fund, less any applicable redemption fees. If you place an order for Fund shares through a financial intermediary, The Fund will be deemed to have received a purchase or redemption order when the financial intermediary receives the order. The financial intermediary must send to the Transfer Agent immediately available funds in the amount of the purchase price in accordance with the Transfer Agent’s instructions. If payment is not received within the time specified, the Transfer Agent may rescind the transaction and the financial intermediary will be held liable for any resulting fees or losses. For more information about your financial intermediary’s rules and procedures and whether your financial intermediary has been authorized by The Fund to receive purchase and redemption orders on their behalf, you should contact your financial intermediary directly.



## REDEMPTION OF FUND SHARES

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You may sell shares at any time. This can be done via the telephone by calling 1-800-936-3863 or in writing.

There are no fees charged by The Fund for redemptions. However, shareholders who redeem their shares through a broker-dealer may be charged a fee for the broker-dealer's services.

## WRITTEN SELL ORDERS

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A written letter of instruction must include:

- your name(s) and signature(s);
- your account number;
- the fund name;
- the dollar amount you want to sell;
- how and where to send the proceeds; and
- if your account is an IRA account, whether the distribution is qualified or premature.

Mail your request to:

Regular Mail	Overnight Delivery
The Henssler Equity Fund P.O. Box 8796 Denver, CO 80201	The Henssler Equity Fund c/o ALPS Fund Services 1290 Broadway, Suite 1100 Denver, CO 80203

Redemption proceeds will be mailed or wired to the redeeming shareholder within seven (7) business days, except where those shares have recently been purchased by personal check. In those cases, redemption proceeds may be withheld until the check has been collected, which may take up to fifteen (15) business days. To avoid such withholding, investors should purchase shares by certified or bank check. Interest will not accrue on uncashed redemption checks. Please note that wire requests for amounts under \$10,000 will be subject to a fee of \$10, which will be automatically deducted from the redemption proceeds.

Some circumstances require that written sell orders be signature guaranteed. If the shareholder is a corporation, partnership, agent, fiduciary or surviving joint owner, additional documentation may be required.

A signature guarantee helps protect against fraud. You can obtain one from most banks or securities dealers, but not from a notary public. For joint accounts, each signature must be guaranteed. Please call us to ensure that your signature guarantee will be processed correctly.



You may redeem part or all The Fund's shares on any business day that The Fund calculates it NAV. To redeem shares with The Fund, you must contact The Fund either by mail or by phone to place a redemption order in the manner described. You should request your redemption prior to market close to obtain that day's closing NAV. Redemption requests received after the close of the NYSE will be treated as though received on the next business day.

## DISRUPTIVE TRADING AND MARKET TIMING

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Frequent or excessive short-term purchases and redemptions by a shareholder may be indicative of market timing and otherwise disruptive trading which can have harmful effects for other shareholders. These risks and harmful effects include the following:

- An adverse effect on portfolio management, as determined by the portfolio managers in their sole discretion, such as causing The Fund to maintain a higher level of cash than would otherwise be the case, or causing The Fund to liquidate investments prematurely; and
- Reducing returns to long-term shareholders through increased brokerage and administrative expenses.

The Fund employs an investment strategy that emphasizes long-term capital appreciation. As a result, the Board of Directors discourages short-term or excessive trading of their shares by shareholders. Historically, The Fund has not experienced excessive trading. Many of The Fund's shareholders are either clients or affiliates of the Adviser or participants in 401(k) plans that offer The Fund as an investment option, which serves to minimize the potential for excessive trading or market timing. The Board of Directors, in consultation with The Fund's portfolio managers, has determined that trading activity in Fund shares not in excess of one percent (1%) of The Fund's net assets on any given day should not generally be disruptive and have the harmful effects described below to an extent disproportional to what should normally be expected for The Fund. In general, The Fund considers frequent roundtrip transactions in an account to constitute excessive trading. A "roundtrip transaction" is one where a shareholder buys and then sells, or sells and then buys, shares of The Fund within seven (7) days. While there is no specific limit on roundtrip transactions, The Fund reserves the right to (i) refuse any purchase order; or (ii) restrict or terminate purchase privileges for shareholders, particularly in cases where The Fund determines that a shareholder has engaged in more than one roundtrip transaction within any rolling seven-day period. In any day where trading activity in Fund shares exceeds the one percent (1%) threshold, The Fund will analyze the activity to determine its nature and what action, if any, should be taken.

In determining the frequency of roundtrip transactions, The Fund will not include purchases pursuant to dollar cost averaging or other similar programs, and The Fund will not count systematic withdrawals and/or automatic purchases, mandatory retirement distributions, and transactions initiated by a plan sponsor. For record holders, The Fund will calculate roundtrip transactions at the shareholder level, and may contact a shareholder to request an explanation of any activity that The Fund suspects as disruptive trading. The Fund's ability to monitor



trades that are placed by individual shareholders within group, or omnibus, accounts maintained by financial intermediaries is severely limited because The Fund does not have simultaneous access to the underlying shareholder account information. The Fund and financial intermediaries, however, attempt to monitor aggregate trades placed in omnibus accounts and seek to work with financial intermediaries to discourage shareholders from engaging in market timing or disruptive trading and to impose restrictions on such activities.

The Fund may also take action if a shareholder's trading activity (measured by roundtrip trading or otherwise) is determined to be disruptive trading by The Fund, even if applicable shares are held longer than seven (7) days. In addition, The Fund may, without prior notice, take whatever action it deems appropriate to comply with or take advantage of any state or federal regulatory requirement.

In compliance with Rule 22c-2 of the Investment Company Act of 1940, as amended, The Fund's distributor on behalf of The Fund, has or will enter into written agreements with each of The Fund's financial intermediaries, under which the intermediary must, upon request, provide The Fund with certain shareholder and identity trading information so that The Fund can enforce its market timing and disruptive trading policies. There is no guarantee that The Fund's policies and procedures will be effective in detecting and preventing market timing or disruptive trading, in whole or in part.

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## GENERAL POLICIES

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The Fund reserves the right to:

- Refuse any purchase request for any reason.
- Change any of its purchase or redemption policies or procedures at any time.
- Delay in sending out redemption proceeds for up to seven (7) business days. This generally only happens in cases of large redemptions or during unusual market conditions.
- Suspend the right to redeem and delay redemption proceeds during times when trading on the NYSE is restricted or halted, or otherwise as permitted by the SEC.

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## LOW BALANCE ACCOUNTS

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If your account falls below \$1,000 because of redemption, The Fund may request in writing that you increase your balance. If the balance remains less than \$1,000 ninety (90) days from the date of the written request, The Fund may close your account, and mail you the proceeds from your account to the address on the Transfer Agent's records.

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## PATRIOT ACT

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The USA PATRIOT Act of 2001 requires financial institutions, including The Fund, to adopt certain policies and programs to prevent money laundering activities, including procedures to verify the identity of customers opening new accounts. When completing the required ap-



plication, you will be required to supply your full name, date of birth, social security number and permanent street address to assist in verifying your identity. Mailing addresses containing only a P.O. Box will not be accepted. Until such verification is made, The Fund may temporarily limit additional share purchases. In addition, The Fund may limit additional share purchases or close an account if it is unable to verify a shareholder's identity. If The Fund closes a shareholder's account in this manner, the shares will be valued in accordance with the net asset value next calculated after The Fund decides to close the account. The value of the shares at the time of redemption may be more or less than what the shareholder paid for such shares. As required by law, The Fund may employ various procedures, such as comparing the information to fraud databases or requiring additional information or documentation from you, to ensure that the information supplied by you is correct.

### **INVESTMENTS THROUGH THIRD PARTIES**

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If you invest through a third party (rather than directly through The Fund), the policies and fees may be different than those described here. Banks, brokers, 401(k) plans, financial advisers and financial supermarkets may charge transaction fees and may set different minimum investments or limitations on buying or selling shares. The Adviser also may, from time to time, at its expense and out of its own resources, make cash payments to certain financial intermediaries for shareholder services, as an incentive to sell shares of The Fund and/or to promote retention of their customer's assets in The Fund. These payments may be referred to as "revenue sharing," but do not change the price paid by investors to purchase Fund shares or the amount The Fund receives as proceeds from such sales. Revenue sharing payments may be made to financial intermediaries that provide services to The Fund or its shareholders, including (without limitation) shareholder servicing, transaction processing, sub-accounting or marketing support.

### **TELEPHONE PURCHASES BY SECURITIES FIRMS**

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Member firms of the Financial Industry Regulatory Authority ("FINRA") may telephone the Transfer Agent at 1-800-936-3863 and place purchase orders on behalf of investors who carry their Fund investments through the member's account with The Fund. By electing telephone purchase privileges, FINRA member firms, on behalf of themselves and their clients, agree that neither The Fund, the Distributor nor the Transfer Agent shall be liable for following instructions communicated by telephone and reasonably believed to be genuine. The Fund and its agents provide written confirmations of transactions initiated by telephone as a procedure designed to confirm that telephone instructions are genuine. As a result of these and other policies, the FINRA member firms may bear the risk of any loss in the event of such a transaction. However, if the Transfer Agent or The Fund fails to employ this and other established procedures, the Transfer Agent or The Fund may be liable. The Fund reserves the right to modify or terminate these telephone privileges at any time.



## DIVIDENDS, DISTRIBUTIONS AND TAX MATTERS

The Fund pays its shareholders all of its net investment income and net realized long- and short-term capital gains on an annual basis. Your dividends and distributions will be reinvested in The Fund unless you instruct The Fund in writing otherwise. There are no fees or sales charges on reinvestments.

Fund dividends and distributions are taxable to most investors (unless your investment is in an IRA or other tax-advantaged account). The Fund expects that its distributions will consist primarily of capital gains. Distributions are subject to federal income tax regardless of how long you have held your shares and whether you reinvest your distributions or take them in cash. In general, distributions are taxable as follows:

### TAXABILITY OF DISTRIBUTIONS

The table below can provide a general guide for your potential tax liability when selling or exchanging fund shares.

“Short-term capital gains” applies to fund shares sold up to 12 months after buying them. “Long-term capital gains” applies to shares held for more than 12 months.

Type of Distribution	Tax Rate for 15% Bracket or Below	Tax Rate for 15% Bracket or Above
Qualified Dividends	0%	15%
Dividends	Ordinary Income Rate	Ordinary Income Rate
Short-term Capital Gains	Ordinary Income Rate	Ordinary Income Rate
Long-term Capital Gains	0%	15%

Because everyone’s tax situation is unique, always consult your tax professional about federal, state and local tax consequences. The Fund anticipates that the majority of its distributions will consist of capital gains.

### TAXES ON TRANSACTIONS

Any sale of Fund shares, including exchanging Fund shares for shares of another fund, may generate a tax liability. Tax-deferred accounts do not generate a tax liability unless you are taking a distribution or making a withdrawal.

The table above can provide a general guide for your potential tax liability when selling or exchanging fund shares. “Short-term capital gains” applies to Fund shares held up to 12 months. “Long-term capital gains” applies to Fund shares held for more than 12 months.

Additional information concerning the taxation of The Fund and its shareholders is contained in the Statement of Additional Information.



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## INDEX DESCRIPTION

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S&P 500 Index: The S&P 500 Index is the Standard & Poor's Composite Index of 500 stocks, a widely recognized, unmanaged index of common stock prices. You may not invest directly in the S&P 500 Index.



## FINANCIAL HIGHLIGHTS

The table shows The Fund's financial performance for the periods shown. Certain information reflects financial results for a single Fund share. "Total Return" shows how much your investment in The Fund would have increased or decreased during each period, assuming you had reinvested all dividends and distributions. This information has been audited by Cohen Fund Audit Services, Ltd., The Fund's independent registered public accounting firm, whose report for the fiscal year ended April 30, 2011, along with The Fund's financial statements, are included in The Fund's Annual Report to Shareholders, which is available upon request and is incorporated herein by reference. Because the Institutional Class shares of The Fund were not offered prior to June 8, 2011, the financial highlights below are those of the Investor Class shares of The Fund. The Institutional Class shares are invested in the same portfolio of securities as the Investor Class shares, but the Institutional Class shares are subject to different expenses, which will cause the returns of the Institutional Class shares to differ from the returns of the Investor Class shares.

	For the Year Ended April 30, 2011	For the Year Ended April 30, 2010	For the Year Ended April 30, 2009	For the Year Ended April 30, 2008	For the Year Ended April 30, 2007
<b>Net Asset Value, Beginning of Year</b>	\$13.90	\$10.14	\$15.05	\$16.22	\$14.99
Income From Investment Operations:					
Net Investment Income <sup>(1)</sup>	0.08	0.07	0.11	0.07	0.07
Net gains or losses on securities (both realized and unrealized) <sup>(1)</sup>	1.67	3.77	(4.85)	0.27	1.79
Total from Investment Operations	1.75	3.84	(4.74)	0.34	1.86
Distributions:					
Net investment income	(0.06)	(0.08)	(0.01)	(0.06)	(0.14)
Net realized capital gain	—	—	(0.16)	(1.45)	(0.49)
Total Distributions	(0.06)	(0.08)	(0.17)	(1.51)	(0.63)
<b>Net Asset Value, End of Year</b>	\$15.59	\$13.90	\$10.14	\$15.05	\$16.22
<b>Total Return</b>	12.65%	37.98%	(31.49)%	1.94%	12.57%



<b>Ratios/Supplemental Data</b>					
Net assets, end of Year (in 000s)	\$190,748	\$155,688	\$82,194	\$110,630	\$116,356
Ratio of expenses to average net assets	1.27%	1.28%	1.29%	1.28%	1.31%
Ratio of net investment income to average net assets	0.59%	0.61%	0.91%	0.42%	0.48%
Portfolio turnover rate	24%	15%	35%	53%	23%

<sup>(1)</sup> Per share amounts calculated based on the average daily shares outstanding during the year.



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## PRIVACY OF PERSONAL INFORMATION

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Congress enacted the Financial Services Modernization Act (the “Act”) that brought a number of changes to the financial services industry. The Act requires financial institutions to inform their customers and former customers how personal information about them is collected and disclosed. The policy below explains The Fund’s approach to the collection, use, retention and security of nonpublic personal information about you.

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### COLLECTION OF INFORMATION:

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The nonpublic personal information that we have about you comes directly from you. You disclosed much of this information on your mutual fund account application, or we may have contacted you by telephone or mail for additional information.

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### RETENTION AND LIMITED SHARING:

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We retain information about the investments you purchase, as well as transaction and payment history. In order to service your account and effect your transactions, we may provide your personal information to firms that assist us in servicing your account, such as our transfer agent. Third parties that receive your nonpublic personal information from us are prohibited by agreement from using information about you except for the narrow purpose for which we gave it to them.

We do not sell client information to anyone. We do not disclose your personal information to companies or organizations not affiliated with us. We may use your personal information to communicate with you about your investments. In addition, we may, as permitted by law and without your prior permission, provide personal information about you contained in our records or files to persons or organizations such as:

- Persons who perform business functions for us, such as third parties that provide assistance in processing and servicing your account;
- The Fund’s investment adviser; and
- Regulatory or law-enforcement authorities.

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### CONFIDENTIALITY AND SECURITY:

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We consider all information we have about you to be confidential. Your information is only to be handled in the manner described in this notice. We restrict access to information about you to those employees and authorized agents who need to know that information in order to provide products and services to you. Each of these employees and authorized agents is bound by this privacy policy. We maintain physical, electronic and procedural safeguards that comply with federal standards to maintain the confidentiality of your nonpublic personal information.

ADVISER

Henssler Asset Management, LLC  
3735 Cherokee Street  
Kennesaw, GA 30144

DISTRIBUTOR

ALPS Distributors, Inc.  
1290 Broadway  
Suite 1100  
Denver, CO 80203

CUSTODIAN

The Fifth Third Bank, N.A.  
38 Fountain Square Plaza  
Cincinnati, OH 45263

TRANSFER, REDEMPTION, AND  
DIVIDEND DISBURSING AGENT

ALPS Fund Services, Inc.  
1290 Broadway  
Suite 1100  
Denver, CO 80203

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Cohen Fund Audit Services, Ltd.  
800 Westpoint Pkwy.  
Suite 1100  
Westlake, OH 44145-1594

LEGAL COUNSEL

Paul Hastings LLP  
600 Peachtree Street, N.E.  
Suite 2400  
Atlanta, GA 30308

## FOR MORE INFORMATION

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The Statement of Additional Information (“SAI”) contains additional information about The Fund including a more detailed discussion of its investment policies and the risks associated with various investments. The SAI is incorporated by reference into this Prospectus. This means that the SAI is legally a part of this Prospectus.

Additional information about The Fund’s investments is available in The Fund’s Annual and Semi-Annual Reports to shareholders. In The Fund’s Annual Report, you will find a discussion of the market conditions and investment strategies that significantly affected The Fund’s performance during its last fiscal year.

You can obtain more information about The Fund and a copy of The Fund’s SAI, Annual or Semi-Annual Reports to shareholders by request and without charge by contacting The Fund at 1-800-936-FUND (3863) or by writing to The Henssler Equity Fund, P.O. Box 8796, Denver, CO 80201, or on The Fund’s website at <http://www.henssler.com>.

Information about The Fund (including the SAI) may be reviewed and copied at the SEC’s Public Reference Room in Washington, D.C. Information on the operation of the Public Reference Room may be obtained by calling the SEC at 1-202-551-8090. Reports and other information about The Fund are available on the EDGAR Database on the SEC’s Internet site at <http://www.sec.gov>. Copies of this information may be obtained, after paying a duplicating fee, by electronic request at [publicinfo@sec.gov](mailto:publicinfo@sec.gov), or by writing to the SEC’s Public Reference Section, Washington, D.C. 20549-1520.